GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Backward Classes Welfare Department – Loans and Advances – Advance to Government Servants for House Building Advance - Advance of Rs.15,00,000/- (Rupees Fifteen Lakh Only) to Smt. V. Adilakshmi, Section Officer, BCWD for purchase of Ready Built House –Sanction – Orders – Issued.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT

G.O.Ms.No.254 **Dated:09.10.2023**

Read the following:

1. G.O.Ms.No.130, Finance (HR.VI-A&L-A&L-EWF) Department, dated: 01.07.2016.
2. Application of Smt. V. Adilakshmi, Section Officer, dated:30.12.2022.
3. G.O.Ms.No.3106, Finance (HR-5-TFR-A&L-EWF) Dept., dt:07.05.2022.
4. G.O.Ms.No.01, BC Welfare (OP) Dept., dt:09.01.2023.

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ORDER:

Under Article 223 of the A.P. Financial Code Vol.I and the rules for grant of loans to Government servants for house building purposes, sanction is hereby accorded for an advance of Rs.15,00,000/-(Rupees Fifteen Lakh Only) to Smt. V. Adilakshmi, Section Officer, BCWD towards House Building Advance to purchase of flat at Sri Ushodaya Towers, 2nd Floor, Block No.12, Door No. 12-456/S1, (1716.00 square yards), situated at Tadepalli, Tadepalli Municipal Corporation, Guntur District duly cancelling the orders issued vide G.O.Ms.No.01, BC Welfare (OP) Dept., dt:09.01.2023 due to non disbursement of advance in the financial year 2022-23 to her.

2. The advance sanctioned at para (1) above is subject to the following conditions:-

(i) The house should be mortgaged to Government within three months from the date of the drawal of advance, failing which the advance together with interest thereon shall be refunded to Government forthwith.

(ii) The liability of the surety will continue till the house purchased is mortgaged to Government or till the advance together with the interest due thereon is repaid to Government whichever happens earlier.

(iii) Utilization of the advance for the purpose other than that to which it is sanctioned, shall render the Government servant liable to disciplinary action under the rules apart from his being called upon to refund to Government forthwith the entire advance drawn by her.

(iv) The advance shall carry simple interest from the date of drawal, the amount of interest is being calculated on the balance out standing on the last day of each month. The rate of interest is fixed at 5 ½ % p.a.

(v) The loanee insures the house at her own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, floods or lightning year after year for a sum not less than the balance amount of the loan and interest outstanding as on the date of issuance till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.

(vi) The insurance policy taken by the loanee in respect of the house should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with the letter addressed to the Insurance Company with whom the house is insured notifying the copy that the Government is interested in the matter.

(vii) The house must be maintained in good condition at her own cost and the loanee shall continue to pay all the municipal and local taxes regularly until the advance has been repaid in full;

(P.T.O)

(viii) The loanee shall keep the building free from all encumbrances; and

(ix) That any amount drawn in excess of the expenditure should be refunded to the Government forthwith together with interest if any, due thereon.

3. The advance sanctioned in para (1) above shall be recovered in 150 monthly installments @ Rs.10,000/- pm. The recovery shall be commencing from the next month following the drawl of advance. The interest on the loan shall be recovered after recovery of principal loan amount in 36 equal monthly installments. Any loan amount and interest thereto is found due, on the date of superannuation, shall be recovered from Gratuity of the loanee.

4. The advance sanctioned in para (1) above shall carry simple interest @ 5½ % per annum from the actual date of drawal of advance. The rate of interest has been fixed provisionally and is subject to revision from time to time.

5. It will be open to the grantee to repay the amount in shorter period, if she so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which she is due to retire from service.

6. In case the grantee does not repay the balance of the advance together with interest thereon due to the Government on or before the date of his retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance advance together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the Law.

7. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation, or if she dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to her.

8. The property mortgaged to the Government shall be re-conveyed to her or to hers successor-in-interest, as the case may be, after the advance together with interest has been repaid to the Government in full.

9. The grantee shall invariably intimate the Government promptly the actual date of the drawl of the installment of the advance sanctioned in para (1) above through the Pay and Accounts Officer by enclosing a letter to the bill presented for payment for the installments.

10. The advance sanctioned in para (1) above, shall be debited to the Head of Account " 7610 Loans to Government Servants M.H.201 House Building Advance-SH (05) Loans to Other Officers 001-Loans to other officers".

11. The Backward Classes Welfare (OP-Claims) Department shall draw and disburse the advance for an amount of Rs.15,00,000/-(Rupees Fifteen Lakh Only) to Smt. V. Adilakshmi, Section Officer, Backward Classes Welfare Department, State Bank of India Account No. 62163208548, IFSC No.SBIN0018884, A.P. Secretariat Branch, Velagapudi, Guntur District. They shall watch full recovery of the advance as detailed in para 4 above from the loanee.

G ANANTHA RAMU
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The individual.
The BC Welfare (Claims) Department
The Deputy Pay and Accounts Officer, Sect. Branch, A.P., Velagapudi.
The Accountant General, A.P., Vijayawada.
SF/SC.

// FORWARDED :: BY ORDER //

09/10

SECTION OFFICER